

**Village of Livonia  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025**

Village of Livonia  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation\*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Cynthia Pfeifer (Roxy588), hereby certify that I am the Chief Financial Officer of the Village of Livonia, and that the information provided in the Annual Financial Report of the Village of Livonia for the fiscal year ended 05/31/2025, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- PN - Permanent
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$270,186.00	\$53,295.00	\$42,974.00
201 - Cash In Time Deposits	-	\$524,253.00	\$556,275.00
210 - Petty Cash	\$100.00	\$100.00	\$100.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$270,286.00</b>	<b>\$577,648.00</b>	<b>\$599,349.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$54,499.00	-	-
231 - Cash In Time Deposits Special Reserves	\$223,166.00	\$187,665.00	\$172,977.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$277,665.00</b>	<b>\$187,665.00</b>	<b>\$172,977.00</b>
<b>Due From</b>			
410 - Due from State and Federal Government	\$90,373.00	-	-
440 - Due from Other Governments	-	\$4,870.00	-
<b>Total for Due From</b>	<b>\$90,373.00</b>	<b>\$4,870.00</b>	<b>\$0.00</b>
<b>Other Assets</b>			
480 - Prepaid Expenses	\$882.00	-	-
<b>Total for Other Assets</b>	<b>\$882.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$639,206.00</b>	<b>\$770,183.00</b>	<b>\$772,326.00</b>

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**A - General  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Assets and Deferred Outflows</b>	<b>\$639,206.00</b>	<b>\$770,183.00</b>	<b>\$772,326.00</b>

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For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$42,019.00	\$80,689.00	-
601 - Accrued Liabilities	\$11,600.00	\$15,615.00	\$34,019.00
<b>Total for Payables</b>	<b>\$53,619.00</b>	<b>\$96,304.00</b>	<b>\$34,019.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	-	\$77,773.00
<b>Total for Other Liabilities</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$77,773.00</b>
<b>Total for Liabilities</b>	<b>\$53,619.00</b>	<b>\$96,304.00</b>	<b>\$111,792.00</b>
<b>Deferred Inflows</b>			
<b>Deferred Inflows of Resources</b>			
691 - Deferred Inflow Of Resources 2025 Pymt for water/Festival sponsors	\$55,935.00	\$21,800.00	-
<b>Total for Deferred Inflows of Resources</b>	<b>\$55,935.00</b>	<b>\$21,800.00</b>	<b>\$0.00</b>
<b>Total for Deferred Inflows</b>	<b>\$55,935.00</b>	<b>\$21,800.00</b>	<b>\$0.00</b>
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
806 - Not In Spendable Form	\$882.00	-	-

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**A - General  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Nonspendable Fund Balance</b>	<b>\$882.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Restricted Fund Balance</b>			
867 - Reserve for Employee Benefits and Accrued Liabilities	\$34,072.00	\$14,072.00	\$14,072.00
878 - Capital Reserve	\$173,199.00	\$103,199.00	\$58,511.00
884 - Reserve For Debt	\$70,394.00	\$70,394.00	\$100,394.00
<b>Total for Restricted Fund Balance</b>	<b>\$277,665.00</b>	<b>\$187,665.00</b>	<b>\$172,977.00</b>
<b>Committed Fund Balance</b>			
913 - Committed Fund Balance	-	-	\$202,557.00
<b>Total for Committed Fund Balance</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$202,557.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$49,552.00	\$61,857.00	\$85,000.00
915 - Assigned Unappropriated Fund Balance	-	\$202,557.00	-
<b>Total for Assigned Fund Balance</b>	<b>\$49,552.00</b>	<b>\$264,414.00</b>	<b>\$85,000.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$201,553.00	\$200,000.00	\$200,000.00
<b>Total for Unassigned Fund Balance</b>	<b>\$201,553.00</b>	<b>\$200,000.00</b>	<b>\$200,000.00</b>
<b>Total for Fund Balance</b>	<b>\$529,652.00</b>	<b>\$652,079.00</b>	<b>\$660,534.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$639,206.00</b>	<b>\$770,183.00</b>	<b>\$772,326.00</b>

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**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$594,503.00	\$582,658.00	\$564,516.00
<b>Total for Property Taxes</b>	<b>\$594,503.00</b>	<b>\$582,658.00</b>	<b>\$564,516.00</b>
<b>Property Tax Items</b>			
1090 - Interest and Penalties on Real Prop Taxes	\$2,482.00	\$2,746.00	\$2,857.00
<b>Total for Property Tax Items</b>	<b>\$2,482.00</b>	<b>\$2,746.00</b>	<b>\$2,857.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$39,130.00	\$38,734.00	\$37,465.00
1130 - Utilities Gross Receipts Tax	\$18,539.00	\$18,059.00	\$17,769.00
1170 - Franchise Tax	\$14,502.00	\$16,083.00	\$16,755.00
<b>Total for Non-Property Tax Items</b>	<b>\$72,171.00</b>	<b>\$72,876.00</b>	<b>\$71,989.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$250.00	\$145.00	\$180.00
2110 - Zoning Fees	\$2,244.00	\$2,468.00	\$1,692.00
<b>Total for Departmental Income</b>	<b>\$2,494.00</b>	<b>\$2,613.00</b>	<b>\$1,872.00</b>
<b>Intergovernmental Charges</b>			
2302 - Snow Removal Services Other Governments <i>Local School and town offices</i>	\$16,174.00	\$15,878.00	\$15,920.00

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**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Intergovernmental Charges</b>	<b>\$16,174.00</b>	<b>\$15,878.00</b>	<b>\$15,920.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$26,408.00	\$30,190.00	\$4,440.00
2440 - Rental Other <i>Park rental fees</i>	\$900.00	\$1,050.00	\$750.00
<b>Total for Use of Money and Property</b>	<b>\$27,308.00</b>	<b>\$31,240.00</b>	<b>\$5,190.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$110.00	\$70.00	\$220.00
<b>Total for Fines and Forfeitures</b>	<b>\$110.00</b>	<b>\$70.00</b>	<b>\$220.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2665 - Sales of Equipment	\$23,625.00	\$9,100.00	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$23,625.00</b>	<b>\$9,100.00</b>	<b>\$0.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$300.00	\$31,499.00	-
2705 - Gifts and Donations	\$24,650.00	\$19,310.00	\$13,585.00
2770 - Unclassified <i>Water authority/resident share of turnaround</i>	\$54,462.00	\$55,351.00	\$40,478.00
<b>Total for Other Revenues</b>	<b>\$79,412.00</b>	<b>\$106,160.00</b>	<b>\$54,063.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$7,430.00	\$7,430.00	\$7,430.00
3005 - State Aid Mortgage Tax	\$9,535.00	\$8,301.00	\$9,640.00

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**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
3089 - State Aid Other <i>Temp Municipal Assistance</i>	\$520.00	-	-
3501 - State Aid Consolidated Highway Aid	\$98,937.00	\$8,944.00	\$26,093.00
3502 - State Aid Suburban Highway Improvement Projects	\$6,826.00	\$6,827.00	\$6,826.00
<b>Total for State Aid</b>	<b>\$123,248.00</b>	<b>\$31,502.00</b>	<b>\$49,989.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	-	\$77,773.00	\$50,561.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$77,773.00</b>	<b>\$50,561.00</b>
<b>Total for Revenues</b>	<b>\$941,527.00</b>	<b>\$932,616.00</b>	<b>\$817,177.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$156,182.00	\$148,773.00	\$159,747.00
<b>Total for Operating Transfers</b>	<b>\$156,182.00</b>	<b>\$148,773.00</b>	<b>\$159,747.00</b>
<b>Total for Other Sources</b>	<b>\$156,182.00</b>	<b>\$148,773.00</b>	<b>\$159,747.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,097,709.00</b>	<b>\$1,081,389.00</b>	<b>\$976,924.00</b>

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**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$12,500.00	\$12,500.00	\$12,500.00
<b>Total for Legislative Board</b>	<b>\$12,500.00</b>	<b>\$12,500.00</b>	<b>\$12,500.00</b>
<b>Executive</b>			
12101 - Mayor - Personal Services	\$6,000.00	\$6,000.00	\$6,000.00
12104 - Mayor - Contractual	-	\$117.00	\$624.00
<b>Total for Executive</b>	<b>\$6,000.00</b>	<b>\$6,117.00</b>	<b>\$6,624.00</b>
<b>Finance</b>			
13251 - Treasurer - Personal Services	\$16,000.00	\$16,000.00	\$15,000.00
13304 - Tax Collection - Contractual	\$1,401.00	\$1,360.00	\$1,323.00
13804 - Fiscal Agents Fees - Contractual	\$465.00	\$230.00	\$225.00
<b>Total for Finance</b>	<b>\$17,866.00</b>	<b>\$17,590.00</b>	<b>\$16,548.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$20,175.00	\$20,000.00	\$20,000.00
14104 - Clerk - Contractual	\$140.00	\$36.00	-
14204 - Law - Contractual	\$7,815.00	\$7,570.00	\$8,300.00
14404 - Engineer - Contractual	\$786.00	\$1,200.00	-

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**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
14504 - Elections - Contractual	\$720.00	\$900.00	\$600.00
<b>Total for Municipal Staff</b>	<b>\$29,636.00</b>	<b>\$29,706.00</b>	<b>\$28,900.00</b>
<b>Shared Services</b>			
16204 - Operation of Plant - Contractual	\$5,247.00	\$10,421.00	\$8,205.00
16704 - Central Printing and Mailing - Contractual	\$3,970.00	\$4,386.00	\$4,216.00
16804 - Central Data Processing - Contractual	\$16,530.00	\$7,998.00	\$7,438.00
<b>Total for Shared Services</b>	<b>\$25,747.00</b>	<b>\$22,805.00</b>	<b>\$19,859.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$29,310.00	\$26,748.00	\$19,822.00
19204 - Municipal Association Dues - Contractual	\$967.00	\$967.00	\$935.00
<b>Total for Special Items</b>	<b>\$30,277.00</b>	<b>\$27,715.00</b>	<b>\$20,757.00</b>
<b>Total for General Government Support</b>	<b>\$122,026.00</b>	<b>\$116,433.00</b>	<b>\$105,188.00</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			
33101 - Traffic Control - Personal Services	\$4,000.00	\$4,080.00	\$3,500.00
33104 - Traffic Control - Contractual	\$180.00	\$410.00	\$794.00
<b>Total for Traffic Control</b>	<b>\$4,180.00</b>	<b>\$4,490.00</b>	<b>\$4,294.00</b>
<b>Animal Control</b>			
35104 - Dog Control - Contractual	\$4,900.00	\$4,900.00	\$4,900.00
<b>Total for Animal Control</b>	<b>\$4,900.00</b>	<b>\$4,900.00</b>	<b>\$4,900.00</b>

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**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Total for Public Safety</b>	<b>\$9,080.00</b>	<b>\$9,390.00</b>	<b>\$9,194.00</b>
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$145,882.00	\$135,963.00	\$132,804.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$202,557.00	\$149,045.00	\$2,879.00
51104 - Maintenance of Roads - Contractual	\$106,367.00	\$64,198.00	\$82,483.00
51322 - Garage - Equipment and Capital Outlay	\$1,160.00	\$1,256.00	\$14,841.00
51324 - Garage - Contractual	\$4,507.00	\$14,508.00	\$15,353.00
51421 - Snow Removal - Personal Services	\$54,000.00	\$52,000.00	\$52,500.00
51424 - Snow Removal - Contractual	\$9,119.00	\$10,040.00	\$11,980.00
51824 - Street Lighting - Contractual	\$19,528.00	\$17,483.00	\$17,603.00
54104 - Sidewalks - Contractual	\$15,652.00	\$16,294.00	\$3,024.00
<b>Total for Highway</b>	<b>\$558,772.00</b>	<b>\$460,787.00</b>	<b>\$333,467.00</b>
<b>Total for Transportation</b>	<b>\$558,772.00</b>	<b>\$460,787.00</b>	<b>\$333,467.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
69894 - Economic Development, Other - Contractual <i>Liv County Econ Dev Grant</i>	\$5,000.00	\$5,000.00	\$4,000.00
<b>Total for Economic Opportunity and Development</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>	<b>\$4,000.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$5,000.00</b>	<b>\$5,000.00</b>	<b>\$4,000.00</b>
<b>Culture and Recreation</b>			

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**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Recreation</b>			
71101 - Parks - Personal Services	\$5,050.00	\$4,867.00	\$2,812.00
71102 - Parks - Equipment and Capital Outlay	\$1,510.00	-	\$780.00
71104 - Parks - Contractual	\$12,052.00	\$11,074.00	\$32,042.00
<b>Total for Recreation</b>	<b>\$18,612.00</b>	<b>\$15,941.00</b>	<b>\$35,634.00</b>
<b>Culture</b>			
75501 - Celebrations - Personal Services	\$4,719.00	\$4,102.00	\$1,879.00
75504 - Celebrations - Contractual	\$33,938.00	\$35,275.00	\$28,807.00
<b>Total for Culture</b>	<b>\$38,657.00</b>	<b>\$39,377.00</b>	<b>\$30,686.00</b>
<b>Total for Culture and Recreation</b>	<b>\$57,269.00</b>	<b>\$55,318.00</b>	<b>\$66,320.00</b>
<b>Home and Community Services</b>			
<b>General Environment</b>			
80104 - Zoning - Contractual	\$18,448.00	\$18,971.00	\$21,256.00
<b>Total for General Environment</b>	<b>\$18,448.00</b>	<b>\$18,971.00</b>	<b>\$21,256.00</b>
<b>Sewage</b>			
81404 - Storm Sewers - Contractual	\$4,377.00	-	-
<b>Total for Sewage</b>	<b>\$4,377.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Sanitation</b>			
81604 - Refuse and Garbage - Contractual	\$107,120.00	\$103,641.00	\$88,754.00
<b>Total for Sanitation</b>	<b>\$107,120.00</b>	<b>\$103,641.00</b>	<b>\$88,754.00</b>

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**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Community Environment</b>			
85104 - Community Beautification - Contractual	\$6,433.00	\$7,770.00	\$4,014.00
85404 - Drainage - Contractual	\$2,160.00	-	-
85604 - Shade Trees - Contractual	-	\$3,024.00	\$5,488.00
<b>Total for Community Environment</b>	<b>\$8,593.00</b>	<b>\$10,794.00</b>	<b>\$9,502.00</b>
<b>Special Services</b>			
88101 - Cemetery - Personal Services	-	-	\$500.00
88104 - Cemetery - Contractual	-	\$20.00	\$30.00
<b>Total for Special Services</b>	<b>\$0.00</b>	<b>\$20.00</b>	<b>\$530.00</b>
<b>Total for Home and Community Services</b>	<b>\$138,538.00</b>	<b>\$133,426.00</b>	<b>\$120,042.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$30,214.00	\$22,138.00	\$18,173.00
90308 - Social Security - Employee Benefits	\$20,187.00	\$18,470.00	\$18,583.00
90408 - Workers' Compensation - Employee Benefits	\$6,204.00	\$6,135.00	\$5,598.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$13,104.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$54,591.00	\$49,197.00	\$43,740.00
<b>Total for Employee Benefits</b>	<b>\$111,196.00</b>	<b>\$95,940.00</b>	<b>\$99,198.00</b>
<b>Total for Employee Benefits</b>	<b>\$111,196.00</b>	<b>\$95,940.00</b>	<b>\$99,198.00</b>
<b>Debt Service</b>			

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**A - General  
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$200,000.00	\$190,000.00	\$190,000.00
97107 - Serial Bonds - Debt Interest	\$18,256.00	\$23,550.00	\$28,713.00
<b>Total for Debt Service</b>	<b>\$218,256.00</b>	<b>\$213,550.00</b>	<b>\$218,713.00</b>
<b>Total for Debt Service</b>	<b>\$218,256.00</b>	<b>\$213,550.00</b>	<b>\$218,713.00</b>
<b>Total for Expenditures</b>	<b>\$1,220,137.00</b>	<b>\$1,089,844.00</b>	<b>\$956,122.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,220,137.00</b>	<b>\$1,089,844.00</b>	<b>\$956,122.00</b>

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 For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
 Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$652,079.00	\$660,534.00	\$639,732.00
8022 - Restated Fund Balance - Beginning of Year	\$652,079.00	\$660,534.00	\$639,732.00
Add Revenues and Other Sources	\$1,097,709.00	\$1,081,389.00	\$976,924.00
Deduct Expenditures and Other Uses	\$1,220,137.00	\$1,089,844.00	\$956,122.00
8029 - Fund Balance - End of Year	\$529,651.00	\$652,079.00	\$660,534.00

Village of Livonia  
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**A - General  
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$642,063.00	\$594,503.00	\$582,658.00
1099 - Est Rev - Property Tax Items	\$2,500.00	\$2,500.00	\$2,500.00
1199 - Est Rev - Non-Property Tax Items	\$63,500.00	\$61,000.00	\$56,000.00
2199 - Est Rev - Departmental Income	\$1,750.00	\$1,650.00	\$1,750.00
2399 - Est Rev - Intergovernmental Charges	\$14,000.00	\$14,000.00	\$14,000.00
2499 - Est Rev - Use of Money and Property	\$9,750.00	\$9,750.00	\$7,000.00
2649 - Est Rev - Fines and Forfeitures	\$100.00	\$100.00	\$150.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	\$32,000.00	\$5,000.00
2799 - Est Rev - Other Revenues	\$64,000.00	\$58,750.00	\$53,000.00
3099 - Est Rev - State Aid	\$48,000.00	\$110,500.00	\$78,500.00
4099 - Est Rev - Federal Aid	-	-	\$44,000.00
<b>Total for Estimated Revenue</b>	<b>\$845,663.00</b>	<b>\$884,753.00</b>	<b>\$844,558.00</b>
<b>Estimated Other Sources</b>			
5099 - Est Rev - Operating Transfers	\$143,200.00	\$143,200.00	\$143,200.00
511 - Appropriated Reserves and Restricted Fund Balance	\$105,000.00	-	-
599 - Appropriated Fund Balance	\$49,552.00	\$61,857.00	\$85,000.00
<b>Total for Estimated Other Sources</b>	<b>\$297,752.00</b>	<b>\$205,057.00</b>	<b>\$228,200.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,143,415.00</b>	<b>\$1,089,810.00</b>	<b>\$1,072,758.00</b>

Village of Livonia  
Annual Financial Report  
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General  
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$133,800.00	\$125,800.00	\$114,850.00
3999 - App - Public Safety	\$11,000.00	\$11,000.00	\$9,500.00
5999 - App - Transportation	\$424,250.00	\$399,250.00	\$426,922.00
6999 - App - Economic Assistance and Opportunity	\$6,000.00	\$6,000.00	\$4,000.00
7999 - App - Culture and Recreation	\$58,250.00	\$58,500.00	\$51,500.00
8999 - App - Home and Community Services	\$148,000.00	\$143,500.00	\$138,750.00
9199 - App - Employee Benefits	\$149,340.00	\$127,504.00	\$113,685.00
9899 - App - Debt Service	\$212,775.00	\$218,256.00	\$213,551.00
<b>Total for Estimated Appropriations</b>	<b>\$1,143,415.00</b>	<b>\$1,089,810.00</b>	<b>\$1,072,758.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,143,415.00</b>	<b>\$1,089,810.00</b>	<b>\$1,072,758.00</b>

Village of Livonia  
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**PN - Permanent  
 Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Investments</b>			
450 - Investments in Securities	\$3,969,660.00	\$3,793,304.85	\$3,431,821.60
<b>Total for Investments</b>	<b>\$3,969,660.00</b>	<b>\$3,793,304.85</b>	<b>\$3,431,821.60</b>
<b>Total for Assets</b>	<b>\$3,969,660.00</b>	<b>\$3,793,304.85</b>	<b>\$3,431,821.60</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$3,969,660.00</b>	<b>\$3,793,304.85</b>	<b>\$3,431,821.60</b>

Village of Livonia  
Annual Financial Report  
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**PN - Permanent  
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Nonspendable Fund Balance</b>			
807 - Must Remain Intact	\$1,045,855.00	\$1,045,855.00	\$1,045,855.00
<b>Total for Nonspendable Fund Balance</b>	<b>\$1,045,855.00</b>	<b>\$1,045,855.00</b>	<b>\$1,045,855.00</b>
<b>Assigned Fund Balance</b>			
915 - Assigned Unappropriated Fund Balance	\$2,923,805.00	\$2,747,449.85	\$2,385,966.60
<b>Total for Assigned Fund Balance</b>	<b>\$2,923,805.00</b>	<b>\$2,747,449.85</b>	<b>\$2,385,966.60</b>
<b>Total for Fund Balance</b>	<b>\$3,969,660.00</b>	<b>\$3,793,304.85</b>	<b>\$3,431,821.60</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$3,969,660.00</b>	<b>\$3,793,304.85</b>	<b>\$3,431,821.60</b>

Village of Livonia  
 Annual Financial Report  
 For the Fiscal Period 06/01/2024 - 05/31/2025

**PN - Permanent  
 Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$332,537.00	\$510,256.25	(\$227,645.14)
<b>Total for Use of Money and Property</b>	<b>\$332,537.00</b>	<b>\$510,256.25</b>	<b>(\$227,645.14)</b>
<b>Total for Revenues</b>	<b>\$332,537.00</b>	<b>\$510,256.25</b>	<b>(\$227,645.14)</b>
<b>Total for Revenues and Other Sources</b>	<b>\$332,537.00</b>	<b>\$510,256.25</b>	<b>(\$227,645.14)</b>

Village of Livonia  
 Annual Financial Report  
 For the Fiscal Period 06/01/2024 - 05/31/2025

**PN - Permanent  
 Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
<b>Expenditures and Other Uses</b>			
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Disbursements from Trust Fund to GF</i>	\$156,182.00	\$148,773.00	\$159,747.00
<b>Total for Interfund Transfers</b>	<b>\$156,182.00</b>	<b>\$148,773.00</b>	<b>\$159,747.00</b>
<b>Total for Interfund Transfers</b>	<b>\$156,182.00</b>	<b>\$148,773.00</b>	<b>\$159,747.00</b>
<b>Total for Other Uses</b>	<b>\$156,182.00</b>	<b>\$148,773.00</b>	<b>\$159,747.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$156,182.00</b>	<b>\$148,773.00</b>	<b>\$159,747.00</b>

Village of Livonia  
 Annual Financial Report  
 For the Fiscal Period 06/01/2024 - 05/31/2025

**PN - Permanent  
 Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$3,793,304.85	\$3,431,821.60	\$3,819,213.74
8022 - Restated Fund Balance - Beginning of Year	\$3,793,304.85	\$3,431,821.60	\$3,819,213.74
Add Revenues and Other Sources	\$332,537.00	\$510,256.25	(\$227,645.14)
Deduct Expenditures and Other Uses	\$156,182.00	\$148,773.00	\$159,747.00
8029 - Fund Balance - End of Year	\$3,969,659.85	\$3,793,304.85	\$3,431,821.60

Village of Livonia  
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**K - Schedule of Non-Current Government Assets**  
**Schedule of Non-Current Government Assets**

	05/31/2025	05/31/2024	05/31/2023
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$332,500.00	\$332,500.00	\$332,500.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$332,500.00</b>	<b>\$332,500.00</b>	<b>\$332,500.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$125,400.00	\$125,400.00	\$125,400.00
104 - Machinery and Equipment	\$821,695.00	\$779,138.00	\$680,093.00
<b>Total for Depreciable Capital Assets</b>	<b>\$947,095.00</b>	<b>\$904,538.00</b>	<b>\$805,493.00</b>
<b>Accumulated Depreciation</b>			
112 - Accumulated Depreciation Buildings	(\$75,864.00)	(\$70,848.00)	(\$65,832.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$294,370.00)	(\$414,370.00)	(\$416,103.00)
<b>Total for Accumulated Depreciation</b>	<b>(\$370,234.00)</b>	<b>(\$485,218.00)</b>	<b>(\$481,935.00)</b>
<b>Other Non-Current Assets</b>			
108 - Net Pension Asset Proportionate Share	-	-	\$50,320.00
<b>Total for Other Non-Current Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$50,320.00</b>
<b>Total for Non-Current Assets</b>	<b>\$909,361.00</b>	<b>\$751,820.00</b>	<b>\$706,378.00</b>

Village of Livonia  
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**W - Schedule of Non-Current Government Liabilities**  
**Schedule of Non-Current Government Liabilities**

	05/31/2025	05/31/2024	05/31/2023
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$530,000.00	\$730,000.00	\$920,000.00
<b>Total for Debt Obligations</b>	<b>\$530,000.00</b>	<b>\$730,000.00</b>	<b>\$920,000.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$105,440.00	\$168,378.00	-
687 - Compensated Absences	\$34,072.00	\$35,446.00	\$30,345.00
<b>Total for Other Long-Term Obligations</b>	<b>\$139,512.00</b>	<b>\$203,824.00</b>	<b>\$30,345.00</b>
<b>Total for Long-Term Obligations</b>	<b>\$669,512.00</b>	<b>\$933,824.00</b>	<b>\$950,345.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
 Debt Summary**

<b>Debt Type</b>	<b>Beginning Balance</b>	<b>Debt Issued</b>	<b>Principal Paid</b>	<b>Paid From debt Proceeds</b>	<b>Accreted Interest</b>	<b>Prior Year Adjustment</b>	<b>Ending Balance</b>
Bond	\$730,000.00	\$0.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$530,000.00
<b>Total</b>	\$730,000.00	\$0.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$530,000.00

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<style isBold='true'>Bond</style> Reconstruction & Resurfacing of Roads		6/26/13	6/15/27	\$455,000.00	\$0.00	\$110,000.00	\$0.00	\$0.00	\$0.00	\$345,000.00
<b>Bond</b> Roads and Sewer Lines	Sage Ruty & Co., Inc	12/12/19	6/25/26	\$275,000.00	\$0.00	\$90,000.00	\$0.00	\$0.00	\$0.00	\$185,000.00

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**Bond Repayment**

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$200,000.00	\$12,775.01	\$212,775.01	\$330,000.00
2027	\$210,000.00	\$7,103.13	\$217,103.13	\$120,000.00
2028	\$120,000.00	\$2,100.00	\$122,100.00	\$0.00
<b>Total</b>	\$530,000.00	\$21,978.14	\$551,978.14	
\$530,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
200	Checking	A	\$249,991.63	\$0.00	(\$13,849.89)	\$0.00	\$236,141.74
201	Savings	A	\$23,386.27	\$9,975.00	\$0.00	\$0.00	\$33,361.27
202	Checking	A	\$683.30	\$0.00	\$0.00	\$0.00	\$683.30
231	Savings	A	\$54,498.57	\$0.00	\$0.00	\$0.00	\$54,498.57
232	Certificate of Deposit (CD)	A	\$223,166.53	\$0.00	\$0.00	\$0.00	\$223,166.53
<b>Total</b>			\$551,726.30	\$9,975.00	(\$13,849.89)	\$0.00	\$547,851.41
<b>Total Cash From Financials</b>							\$547,851.00

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$551,726.30
FDIC Insurance	\$400,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$151,726.30
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$551,726.30</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$3,969,660.00
Market Value as of Fiscal Year End Date	\$3,969,660.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,969,660.00

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**Employee and Retiree Benefits**

**Total Number**

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
3	8		

**Number Receiving Benefits**

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$30,214.00	3	0		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$20,187.00	3	8		
Worker's Compensation	\$6,204.00	3	8		
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$54,591.00	3	1		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$111,196.00</b>				