Village of Livonia
Annual Financial Report
For the Fiscal Period 06/01/2025 - 05/31/2026

Village of Livonia

Annual Financial Report

For the Fiscal Period 06/01/2025 - 05/31/2026

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Cynthia Pfeifer (Roxy588), hereby certify that I am the Chief Financial Officer of the Village of Livonia, and that the information provided in the Annual Financial Report of the Village of Livonia for the fiscal year ended 05/31/2026, is true and correct to the best of my knowledge and belief.

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Village of Livonia

Annual Financial Report

For the Fiscal Period 06/01/2025 - 05/31/2026

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2026 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2026:

List of funds being used

- A - General
- CL - Refuse and Garbage
- PN - Permanent
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2026 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$267,375.22	$270,186.00	$53,295.00
201 - Cash In Time Deposits	$59,796.98	-	$524,253.00
210 - Petty Cash	$100.00	$100.00	$100.00
Total for Cash and Cash Equivalents	**$327,272.20**	**$270,286.00**	**$577,648.00**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$40,968.69	$54,499.00	-
231 - Cash In Time Deposits Special Reserves	$172,214.41	$223,166.00	$187,665.00
Total for Restricted Cash and Cash Equivalents	**$213,183.10**	**$277,665.00**	**$187,665.00**
Net Other Receivables			
380 - Accounts Receivable	$569.40	-	-
Total for Net Other Receivables	**$569.40**	**$0.00**	**$0.00**
Due From			
410 - Due from State and Federal Government	-	$90,373.00	-
440 - Due from Other Governments	-	-	$4,870.00
Total for Due From	**$0.00**	**$90,373.00**	**$4,870.00**
Other Assets			
480 - Prepaid Expenses	$60.00	$882.00	-

A - General
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Total for Other Assets	**$60.00**	**$882.00**	**$0.00**
Total for Assets	**$541,084.70**	**$639,206.00**	**$770,183.00**
Total for Assets and Deferred Outflows	**$541,084.70**	**$639,206.00**	**$770,183.00**

A - General
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$9,446.72	$42,019.00	$80,689.00
601 - Accrued Liabilities	$12,067.17	$11,600.00	$15,615.00
Total for Payables	**$21,513.89**	**$53,619.00**	**$96,304.00**
Total for Liabilities	**$21,513.89**	**$53,619.00**	**$96,304.00**
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources *2026 Payment for debt/festival sponsors*	$41,080.00	$55,935.00	$21,800.00
Total for Deferred Inflows of Resources	**$41,080.00**	**$55,935.00**	**$21,800.00**
Total for Deferred Inflows	**$41,080.00**	**$55,935.00**	**$21,800.00**
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	$882.00	-
Total for Nonspendable Fund Balance	**$0.00**	**$882.00**	**$0.00**
Restricted Fund Balance			
867 - Reserve for Employee Benefits and Accrued Liabilities	$41,072.00	$34,072.00	$14,072.00

A - General
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
878 - Capital Reserve	$131,717.00	$173,199.00	$103,199.00
884 - Reserve For Debt	$40,394.10	$70,394.00	$70,394.00
Total for Restricted Fund Balance	**$213,183.10**	**$277,665.00**	**$187,665.00**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$35,308.00	$49,552.00	$61,857.00
915 - Assigned Unappropriated Fund Balance	-	-	$202,557.00
Total for Assigned Fund Balance	**$35,308.00**	**$49,552.00**	**$264,414.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$229,999.71	$201,553.00	$200,000.00
Total for Unassigned Fund Balance	**$229,999.71**	**$201,553.00**	**$200,000.00**
Total for Fund Balance	**$478,490.81**	**$529,652.00**	**$652,079.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$541,084.70**	**$639,206.00**	**$770,183.00**

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$640,627.61	$594,503.00	$582,658.00
Total for Property Taxes	**$640,627.61**	**$594,503.00**	**$582,658.00**
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	$2,567.98	$2,482.00	$2,746.00
Total for Property Tax Items	**$2,567.98**	**$2,482.00**	**$2,746.00**
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	$40,159.80	$39,130.00	$38,734.00
1130 - Utilities Gross Receipts Tax	$21,428.84	$18,539.00	$18,059.00
1170 - Franchise Tax	$12,885.45	$14,502.00	$16,083.00
Total for Non-Property Tax Items	**$74,474.09**	**$72,171.00**	**$72,876.00**
Departmental Income			
1255 - Clerk Fees	$190.00	$250.00	$145.00
2110 - Zoning Fees	$2,116.00	$2,244.00	$2,468.00
Total for Departmental Income	**$2,306.00**	**$2,494.00**	**$2,613.00**
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments *Livonia CSD and T/O Livonia*	$15,500.00	$16,174.00	$15,878.00

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Total for Intergovernmental Charges	**$15,500.00**	**$16,174.00**	**$15,878.00**
Use of Money and Property			
2401 - Interest and Earnings	$16,235.09	$26,408.00	$30,190.00
2440 - Rental Other *Park Rentals*	$700.00	$900.00	$1,050.00
Total for Use of Money and Property	**$16,935.09**	**$27,308.00**	**$31,240.00**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	$80.00	$110.00	$70.00
Total for Fines and Forfeitures	**$80.00**	**$110.00**	**$70.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$118.58	-	-
2665 - Sales of Equipment	-	$23,625.00	$9,100.00
Total for Sales of Property and Compensation for Loss	**$118.58**	**$23,625.00**	**$9,100.00**
Other Revenues			
2701 - Refunds of Prior Year Expenditures	$1,206.66	$300.00	$31,499.00
2705 - Gifts and Donations	$38,525.00	$24,650.00	$19,310.00
2770 - Unclassified *Water Authority Pymt/Easement Pymt*	$45,220.67	$54,462.00	$55,351.00
Total for Other Revenues	**$84,952.33**	**$79,412.00**	**$106,160.00**
State Aid			
3001 - State Aid Revenue Sharing	$7,430.00	$7,430.00	$7,430.00
3005 - State Aid Mortgage Tax	$10,856.88	$9,535.00	$8,301.00

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
3089 - State Aid Other *Temp Municipal Assistance*	$520.00	$520.00	-
3501 - State Aid Consolidated Highway Aid	$22,288.36	$98,937.00	$8,944.00
3502 - State Aid Suburban Highway Improvement Projects	$17,052.52	$6,826.00	$6,827.00
Total for State Aid	**$58,147.76**	**$123,248.00**	**$31,502.00**
Federal Aid			
4089 - Federal Aid Other	-	-	$77,773.00
Total for Federal Aid	**$0.00**	**$0.00**	**$77,773.00**
Total for Revenues	**$895,709.44**	**$941,527.00**	**$932,616.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$162,693.00	$156,182.00	$148,773.00
Total for Operating Transfers	**$162,693.00**	**$156,182.00**	**$148,773.00**
Total for Other Sources	**$162,693.00**	**$156,182.00**	**$148,773.00**
Total for Revenues and Other Sources	**$1,058,402.44**	**$1,097,709.00**	**$1,081,389.00**

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$12,500.00	$12,500.00	$12,500.00
10104 - Legislative Board - Contractual	$3.79	-	-
Total for Legislative Board	**$12,503.79**	**$12,500.00**	**$12,500.00**
Executive			
12101 - Mayor - Personal Services	$6,000.00	$6,000.00	$6,000.00
12104 - Mayor - Contractual	-	-	$117.00
Total for Executive	**$6,000.00**	**$6,000.00**	**$6,117.00**
Finance			
13251 - Treasurer - Personal Services	$15,999.88	$16,000.00	$16,000.00
13304 - Tax Collection - Contractual	$1,512.80	$1,401.00	$1,360.00
13804 - Fiscal Agents Fees - Contractual	$235.00	$465.00	$230.00
Total for Finance	**$17,747.68**	**$17,866.00**	**$17,590.00**
Municipal Staff			
14101 - Clerk - Personal Services	$16,876.65	$20,175.00	$20,000.00
14104 - Clerk - Contractual	$307.23	$140.00	$36.00
14204 - Law - Contractual	$7,500.00	$7,815.00	$7,570.00

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
14404 - Engineer - Contractual	-	$786.00	$1,200.00
14504 - Elections - Contractual	$540.00	$720.00	$900.00
Total for Municipal Staff	**$25,223.88**	**$29,636.00**	**$29,706.00**
Shared Services			
16204 - Operation of Plant - Contractual	$4,788.39	$5,247.00	$10,421.00
16704 - Central Printing and Mailing - Contractual	$5,341.35	$3,970.00	$4,386.00
16804 - Central Data Processing - Contractual	$12,391.02	$16,530.00	$7,998.00
Total for Shared Services	**$22,520.76**	**$25,747.00**	**$22,805.00**
Special Items			
19104 - Unallocated Insurance - Contractual	$30,471.30	$29,310.00	$26,748.00
19204 - Municipal Association Dues - Contractual	$967.00	$967.00	$967.00
Total for Special Items	**$31,438.30**	**$30,277.00**	**$27,715.00**
Total for General Government Support	**$115,434.41**	**$122,026.00**	**$116,433.00**
Public Safety			
Traffic Control			
33101 - Traffic Control - Personal Services	$4,192.35	$4,000.00	$4,080.00
33104 - Traffic Control - Contractual	$2,436.92	$180.00	$410.00
Total for Traffic Control	**$6,629.27**	**$4,180.00**	**$4,490.00**
Animal Control			
35104 - Dog Control - Contractual	-	$4,900.00	$4,900.00

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Total for Animal Control	**$0.00**	**$4,900.00**	**$4,900.00**
Total for Public Safety	**$6,629.27**	**$9,080.00**	**$9,390.00**
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	$153,753.69	$145,882.00	$135,963.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	$65,498.19	$202,557.00	$149,045.00
51104 - Maintenance of Roads - Contractual	$141,616.67	$106,367.00	$64,198.00
51322 - Garage - Equipment and Capital Outlay	$3,188.55	$1,160.00	$1,256.00
51324 - Garage - Contractual	$6,563.95	$4,507.00	$14,508.00
51421 - Snow Removal - Personal Services	$56,000.00	$54,000.00	$52,000.00
51424 - Snow Removal - Contractual	$12,109.50	$9,119.00	$10,040.00
51824 - Street Lighting - Contractual	$21,070.12	$19,528.00	$17,483.00
54104 - Sidewalks - Contractual	$4,072.88	$15,652.00	$16,294.00
Total for Highway	**$463,873.55**	**$558,772.00**	**$460,787.00**
Total for Transportation	**$463,873.55**	**$558,772.00**	**$460,787.00**
Economic Assistance and Opportunity			
Economic Opportunity and Development			
69894 - Economic Development, Other - Contractual *Liv Cty Economic Dev*	$5,000.00	$5,000.00	$5,000.00
Total for Economic Opportunity and Development	**$5,000.00**	**$5,000.00**	**$5,000.00**
Total for Economic Assistance and Opportunity	**$5,000.00**	**$5,000.00**	**$5,000.00**

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	$2,348.75	$5,050.00	$4,867.00
71102 - Parks - Equipment and Capital Outlay	-	$1,510.00	-
71104 - Parks - Contractual	$14,528.41	$12,052.00	$11,074.00
Total for Recreation	**$16,877.16**	**$18,612.00**	**$15,941.00**
Culture			
75501 - Celebrations - Personal Services	$4,744.05	$4,719.00	$4,102.00
75504 - Celebrations - Contractual	$27,263.31	$33,938.00	$35,275.00
Total for Culture	**$32,007.36**	**$38,657.00**	**$39,377.00**
Total for Culture and Recreation	**$48,884.52**	**$57,269.00**	**$55,318.00**
Home and Community Services			
General Environment			
80104 - Zoning - Contractual	$19,850.88	$18,448.00	$18,971.00
Total for General Environment	**$19,850.88**	**$18,448.00**	**$18,971.00**
Sewage			
81404 - Storm Sewers - Contractual	$2,566.80	$4,377.00	-
Total for Sewage	**$2,566.80**	**$4,377.00**	**$0.00**
Sanitation			

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
81604 - Refuse and Garbage - Contractual	$103,943.51	$107,120.00	$103,641.00
Total for Sanitation	**$103,943.51**	**$107,120.00**	**$103,641.00**
Community Environment			
85104 - Community Beautification - Contractual	$15,955.36	$6,433.00	$7,770.00
85404 - Drainage - Contractual	$850.00	$2,160.00	-
85604 - Shade Trees - Contractual	-	-	$3,024.00
Total for Community Environment	**$16,805.36**	**$8,593.00**	**$10,794.00**
Special Services			
88104 - Cemetery - Contractual	-	-	$20.00
Total for Special Services	**$0.00**	**$0.00**	**$20.00**
Total for Home and Community Services	**$143,166.55**	**$138,538.00**	**$133,426.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$36,971.00	$30,214.00	$22,138.00
90308 - Social Security - Employee Benefits	$20,611.46	$20,187.00	$18,470.00
90408 - Workers' Compensation - Employee Benefits	$6,340.00	$6,204.00	$6,135.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$49,877.52	$54,591.00	$49,197.00
Total for Employee Benefits	**$113,799.98**	**$111,196.00**	**$95,940.00**
Total for Employee Benefits	**$113,799.98**	**$111,196.00**	**$95,940.00**

A - General
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$200,000.00	$200,000.00	$190,000.00
97107 - Serial Bonds - Debt Interest	$12,775.01	$18,256.00	$23,550.00
Total for Debt Service	**$212,775.01**	**$218,256.00**	**$213,550.00**
Total for Debt Service	**$212,775.01**	**$218,256.00**	**$213,550.00**
Total for Expenditures	**$1,109,563.29**	**$1,220,137.00**	**$1,089,844.00**
Total for Expenditures and Other Uses	**$1,109,563.29**	**$1,220,137.00**	**$1,089,844.00**

A - General
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$529,651.00	$652,079.00	$660,534.00
8022 - Restated Fund Balance - Beginning of Year	$529,651.00	$652,079.00	$660,534.00
Add Revenues and Other Sources	$1,058,402.44	$1,097,709.00	$1,081,389.00
Deduct Expenditures and Other Uses	$1,109,563.29	$1,220,137.00	$1,089,844.00
8029 - Fund Balance - End of Year	$478,490.15	$529,651.00	$652,079.00

A - General
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$650,546.00	$642,063.00	$594,503.00
1099 - Est Rev - Property Tax Items	$2,000.00	$2,500.00	$2,500.00
1199 - Est Rev - Non-Property Tax Items	$61,500.00	$63,500.00	$61,000.00
2199 - Est Rev - Departmental Income	$1,850.00	$1,750.00	$1,650.00
2399 - Est Rev - Intergovernmental Charges	$7,500.00	$14,000.00	$14,000.00
2499 - Est Rev - Use of Money and Property	$5,750.00	$9,750.00	$9,750.00
2649 - Est Rev - Fines and Forfeitures	$100.00	$100.00	$100.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	$32,000.00
2799 - Est Rev - Other Revenues	$64,000.00	$64,000.00	$58,750.00
3099 - Est Rev - State Aid	$46,000.00	$48,000.00	$110,500.00
Total for Estimated Revenue	**$839,246.00**	**$845,663.00**	**$884,753.00**
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	$143,200.00	$143,200.00	$143,200.00
511 - Appropriated Reserves and Restricted Fund Balance	$30,000.00	$105,000.00	-
599 - Appropriated Fund Balance	$35,308.00	$49,552.00	$61,857.00
Total for Estimated Other Sources	**$208,508.00**	**$297,752.00**	**$205,057.00**
Total for Estimated Revenues and Other Sources	**$1,047,754.00**	**$1,143,415.00**	**$1,089,810.00**

A - General
Adopted Budget Summary

	05/31/2027	05/31/2026	05/31/2025
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$140,720.00	$133,800.00	$125,800.00
3999 - App - Public Safety	$6,500.00	$11,000.00	$11,000.00
5999 - App - Transportation	$379,400.00	$424,250.00	$399,250.00
6999 - App - Economic Assistance and Opportunity	$6,000.00	$6,000.00	$6,000.00
7999 - App - Culture and Recreation	$63,750.00	$58,250.00	$58,500.00
8999 - App - Home and Community Services	$71,000.00	$148,000.00	$143,500.00
9199 - App - Employee Benefits	$163,280.00	$149,340.00	$127,504.00
9899 - App - Debt Service	$217,104.00	$212,775.00	$218,256.00
Total for Estimated Appropriations	**$1,047,754.00**	**$1,143,415.00**	**$1,089,810.00**
Total for Estimated Appropriations and Other Uses	**$1,047,754.00**	**$1,143,415.00**	**$1,089,810.00**

CL - Refuse and Garbage
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	**$0.00**		

CL - Refuse and Garbage
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	**$0.00**		

CL - Refuse and Garbage
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Total for Revenues and Other Sources	**$0.00**		

CL - Refuse and Garbage
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Total for Expenditures and Other Uses	**$0.00**		

CL - Refuse and Garbage
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$0.00	-	-
8022 - Restated Fund Balance - Beginning of Year	$0.00	-	-
Add Revenues and Other Sources	$0.00	-	-
Deduct Expenditures and Other Uses	$0.00	-	-
8029 - Fund Balance - End of Year	$0.00	-	-

PN - Permanent
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Assets and Deferred Outflows			
Assets			
Investments			
450 - Investments in Securities	$4,584,669.03	$3,969,660.00	$3,793,304.85
Total for Investments	**$4,584,669.03**	**$3,969,660.00**	**$3,793,304.85**
Total for Assets	**$4,584,669.03**	**$3,969,660.00**	**$3,793,304.85**
Total for Assets and Deferred Outflows	**$4,584,669.03**	**$3,969,660.00**	**$3,793,304.85**

PN - Permanent
Balance Sheet

	05/31/2026	05/31/2025	05/31/2024
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	$1,045,855.00	$1,045,855.00	$1,045,855.00
Total for Nonspendable Fund Balance	**$1,045,855.00**	**$1,045,855.00**	**$1,045,855.00**
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$3,538,814.03	$2,923,805.00	$2,747,449.85
Total for Assigned Fund Balance	**$3,538,814.03**	**$2,923,805.00**	**$2,747,449.85**
Total for Fund Balance	**$4,584,669.03**	**$3,969,660.00**	**$3,793,304.85**
Total for Liabilities, Deferred Inflows and Fund Balances	**$4,584,669.03**	**$3,969,660.00**	**$3,793,304.85**

PN - Permanent
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$777,702.18	$332,537.00	$510,256.25
Total for Use of Money and Property	**$777,702.18**	**$332,537.00**	**$510,256.25**
Total for Revenues	**$777,702.18**	**$332,537.00**	**$510,256.25**
Total for Revenues and Other Sources	**$777,702.18**	**$332,537.00**	**$510,256.25**

PN - Permanent
Results of Operations

	05/31/2026	05/31/2025	05/31/2024
Expenditures and Other Uses			
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *Disbursements from Trust Fund to GF*	$162,693.00	$156,182.00	$148,773.00
Total for Interfund Transfers	**$162,693.00**	**$156,182.00**	**$148,773.00**
Total for Interfund Transfers	**$162,693.00**	**$156,182.00**	**$148,773.00**
Total for Other Uses	**$162,693.00**	**$156,182.00**	**$148,773.00**
Total for Expenditures and Other Uses	**$162,693.00**	**$156,182.00**	**$148,773.00**

PN - Permanent
Changes in Fund Balance

	05/31/2026	05/31/2025	05/31/2024
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$3,969,659.85	$3,793,304.85	$3,431,821.60
8022 - Restated Fund Balance - Beginning of Year	$3,969,659.85	$3,793,304.85	$3,431,821.60
Add Revenues and Other Sources	$777,702.18	$332,537.00	$510,256.25
Deduct Expenditures and Other Uses	$162,693.00	$156,182.00	$148,773.00
8029 - Fund Balance - End of Year	$4,584,669.03	$3,969,659.85	$3,793,304.85

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2026	05/31/2025	05/31/2024
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$332,500.00	$332,500.00	$332,500.00
Total for Non-Depreciable Capital Assets	**$332,500.00**	**$332,500.00**	**$332,500.00**
Depreciable Capital Assets			
102 - Buildings	$125,400.00	$125,400.00	$125,400.00
104 - Machinery and Equipment	$856,115.00	$821,695.00	$779,138.00
Total for Depreciable Capital Assets	**$981,515.00**	**$947,095.00**	**$904,538.00**
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	($80,880.00)	($75,864.00)	($70,848.00)
114 - Accumulated Depreciation Machinery and Equipment	($420,926.00)	($294,370.00)	($414,370.00)
Total for Accumulated Depreciation	**($501,806.00)**	**($370,234.00)**	**($485,218.00)**
Total for Non-Current Assets	**$812,209.00**	**$909,361.00**	**$751,820.00**

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2026	05/31/2025	05/31/2024
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$330,000.00	$530,000.00	$730,000.00
Total for Debt Obligations	**$330,000.00**	**$530,000.00**	**$730,000.00**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$132,003.00	$105,440.00	$168,378.00
687 - Compensated Absences	$41,072.00	$34,072.00	$35,446.00
Total for Other Long-Term Obligations	**$173,075.00**	**$139,512.00**	**$203,824.00**
Total for Long-Term Obligations	**$503,075.00**	**$669,512.00**	**$933,824.00**

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$530,000.00	$0.00	$200,000.00	$0.00	$0.00	$0.00	$330,000.00
Total	$530,000.00	$0.00	$200,000.00	$0.00	$0.00	$0.00	$330,000.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
<style isBold='true'>Bond</style> Reconstruction & Resurfacing of Roads		6/26/13	6/15/27	$345,000.00	$0.00	$110,000.00	$0.00	$0.00	$0.00	$235,000.00
Bond Roads and Sewer Lines	Sage Rutty & Co., Inc	12/12/19	6/25/26	$185,000.00	$0.00	$90,000.00	$0.00	$0.00	$0.00	$95,000.00

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2027	$210,000.00	$7,103.13	$217,103.13	$120,000.00
2028	$120,000.00	$2,100.00	$122,100.00	$0.00
Total	$330,000.00	$9,203.13	$339,203.13	

$330,000.00 Total Bond Ending Balance for Statement of Indebtedness.

Village of Livonia

Annual Financial Report

For the Fiscal Period 06/01/2025 - 05/31/2026

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
200	Checking	A	$52,139.83	$0.00	($11,398.95)	$9,744.47	$50,485.35
201	Savings	A	$216,206.21	$0.00	$0.00	$0.00	$216,206.21
202	Checking	A	$4,408.90	$0.00	$0.00	($3,725.24)	$683.66
231	Savings	A	$40,968.69	$0.00	$0.00	$0.00	$40,968.69
215	Certificate of Deposit (CD)	A	$232,011.39	$0.00	$0.00	$0.00	$232,011.39
		Total	$545,735.02	$0.00	($11,398.95)	$6,019.23	$540,355.30
						Total Cash From Financials	$540,355.30

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$545,735.02
FDIC Insurance	$480,836.50
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$64,998.52
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$545,835.02

Investments and Collateralization of Investments

Investments From Financials	$4,584,669.03
Market Value as of Fiscal Year End Date	$4,584,669.03
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$4,584,669.03

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
3	9		

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	$36,971.00	3	4		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	$20,611.46	3	9		
Worker's Compensation	$6,340.00	3	9		
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	$49,877.52	3	1		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other					
Total Employee Benefits Paid	$113,799.98				